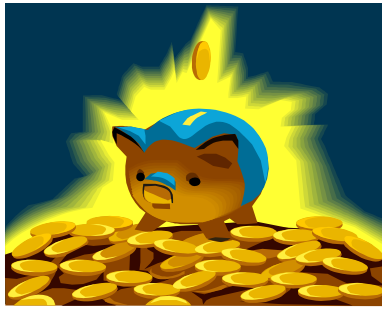


# “Looking for a home for your SSIA Money or those Lump Sum’s ”

Look no further Cavan Credit Union are now offering a

## 3/5 Year Term Saving Account (2.5% Interest per annum)



### Special Term Account Features

- The special term account offers a tax efficient savings option to Credit Union members, subject to certain terms and conditions.
- Dividend or interest earned on these accounts is tax free up to certain limits.
- To qualify for the benefits funds must be left in the accounts for either three years (Medium Term) or five years (Long Term).
- There are tax penalties for early withdrawal.
- The holder of a Term account is allowed to earn a tax free dividend of €480.00 (Short Term) and €635.00 (Long Term). Any dividend in excess of these amounts is taxed at the DIRT rate of 20%.
- Once DIRT has been deducted, no further Income Tax liability on dividend or interest and does not have to declare it in an annual tax return.
- The Credit Union is not required to submit a list to the Revenue Commissioners by the 31st March at the year end in respect of all Term Accounts opened in the proceeding tax year containing the name and address of the member, the date the account was opened and the type of account the member has opened.
- To qualify for the tax benefits, funds must be left in the accounts for either 3 years( Short Term) of 5 years (Long Term).
- There are tax penalties for early withdrawal of funds. Please note, that not all Credit Unions offer these accounts.
- This account would be in the form of a lump sum lodgement and the annual dividend must be withdrawn by the member or a cheque for the amount will be forwarded to the member.
- Only one of these accounts can be opened within the Republic of Ireland .
- Members must be over 16 to open this account.

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Hours of Business: Monday, Tuesday, Thursday, Friday & Saturday 9.30 – 4.30  
Wednesday 10.00—4.30 OPEN THROUGH LUNCH

Ballinagh Sub—Office: Tuesday, Friday & Saturday 9.30—4.30  
049 4367928 Friday Evening 5.30—8.30

Beiturbet Sub—Office: Friday & Saturday 9.30– 4.30  
049 9522008

Killeshandra Sub—Office: Thursday, Friday & Saturday 9.30—4.30  
049 4334943 Friday Evening 5.30—8.30